

**TENNESSEE GENERAL ASSEMBLY
FISCAL REVIEW COMMITTEE**



FISCAL NOTE

SB 3303 - HB 3626

February 16, 2010

SUMMARY OF BILL: Makes various changes to the election laws and adds new requirements relative to corporate expenditure disclosures. Requires the Registry of Election Finance to develop appropriate forms for a corporation to file expenditure statements and make such forms available on the Registry's Web site.

ESTIMATED FISCAL IMPACT:

Increase State Expenditures - \$25,000/One-Time

Assumptions:

- The Registry of Election Finance will be required to develop a filing system for corporations that would be required to file under the provisions of the bill.
- The one-time cost for the development of the corporate filing system is estimated to be approximately \$25,000.

CERTIFICATION:

The information contained herein is true and correct to the best of my knowledge.

A handwritten signature in black ink, reading "James W. White".

James W. White, Executive Director

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